

FULL ANNUAL REPORT
THE SILVER STAR FAMILIES OF AMERICA



2010

The Mission of the Silver Star Families of America is to remember, honor and assist the wounded, ill, injured and dying of our Armed Forces from all wars.

The SSFOA is an all volunteer, 501 C 3 non profit organization. No one receives any compensation or wages.

The mission of the SSFOA will be overseen by a seven member Board of Directors. The elected president will preside and cannot vote unless there is a tie.

The National Headquarters of the SSFOA will be located in the State of Missouri. All other states will be overseen by a state representative who reports to the Vice President.

The scope of the mission of the SSFOA is national and in some cases, international. We will provide services where ever our wounded, ill and injured are located.

Services as laid out in our mission:

Remembrance:

The SSFOA is the originator and sponsor of Silver Star Service Banner Day on May 1st of every year. (Silver Star Service Banner Day has been approved and endorsed by the House and Senate of the United States)

It shall be the responsibility of the Service Banner Day Committee to oversee the nationwide activities on May 1.

Honor:

Every veteran or active duty service member who meets the SSFOA guidelines will be awarded a Silver Star Service Banner and Certificate. These Service Banner packages are recommended to be presented in the appropriate ceremonies but can be presented individually or by mail.

Assist:

Assistance is provided to those who qualify by a number of programs coordinated by the SSFOA. (Some programs levels depend on funding)

These included, but a not limited to:

1. Providing services to the Veterans Administration pertaining to our position on the V.A. Volunteer Services Board.
2. Letter writing team will provide cards, letters and occasionally packages to those in a V.A. or military facility.
3. The Service Banner program remains the main focus of our services and will be 100% funded.
4. The SSFOA will provide V.A. coupon books to our homeless veterans for the purchase of a meal or small hygiene products.
5. The Tunes for Troops program will provide free MP3 players and downloadable music cards to hospitalized veterans with an emphasizes on spinal cord injured veterans.
6. The Chaplaincy will provide Prayer Blankets and other comfort items to our hospice veterans.
7. The SSFOA will maintain a group web based chat area for the exchange of information helpful to the wounded or those caring for the wounded.
8. The SSFOA will issue Certificates to the handlers of any military working dog wounded in the line of duty.
9. The SSFOA will issue Certificates to any medic, doctor or medical personal that have actually assisted our wounded in a war zone.
10. An Alumni page or "Hall of Honor" will be maintained for everyone who receives a Silver Star Service Banner.
11. The SSFOA maintains an Emergency Response Team to assist individuals with immediate problems.
12. The SSFOA is cleared to provide testimony to the Senate Veterans Affairs Committee.
13. The SSFOA will continue its quest to educate the public on the invisible wounds of war. PTS
14. Our Boots and Books program will continue as required.

Organizational Chart

Founder or his/her Representative

President

Actual Board Roster for 2010

Board of Directors-President-Vice President-Secretary-Financial Director-Sergeant at Arms-Public Affairs Officer-Chaplain-Historian

National President: Steve Newton
National Vice President: Kathy Landess
National Treasurer: Diana Creed-Newton
National Secretary and Chaplain: Janie Orman
Sergeant At Arms: Margie Harich
Public Affairs Officer: Jeremy Amick
Historian: Cathy Storey

State Coordinator

Individual Volunteers



Funding

The SSFOA does not charge dues. All funds will be provided by volunteers, the Board of Directors and the general public. Grants will be actively pursued.

The Board of Directors has set forth these guidelines for fund raising:

1. The SSFOA will abide by all laws in the state in which it is raising funds.
2. At least 90% of all collected funds will go to program services.
3. No professional fund raising services will be used.
4. The SSFOA will be transparent in its operations and funds will be audited once a year.
5. And all other guidelines as set forth in the By-Laws as amended.

Audit Committee

The audit committee will oversee the financial aspects of the SSFOA to insure we are following GAAP.

Marketing

The SSFOA will maintain a web site and use all available tools to reach out to the public. Use of the media is encouraged but any news release must go through the national public affairs officer.

The SSFOA will not employ any professional marketing company.

FINANCIALS BELOW

THE SILVER STAR FAMILIES OF AMERICA

STATEMENTS OF FINANCIAL POSITION

ASSETS

	<u>December 31,</u>	
	<u>2010</u>	<u>2009</u>
Current assets:		
Cash and cash equivalents	\$ 8,289	\$ 11,509
Inventory	1,610	1,240
Prepaid expenses	2,583	4,542
Other receivables	<u>524</u>	<u>-</u>
Total current assets	<u>13,006</u>	<u>17,291</u>
Property and equipment:		
Leasehold improvements	5,518	4,954
Furniture and fixtures	705	705
Office and computer equipment	<u>1,338</u>	<u>708</u>
Less accumulated depreciation	<u>7,561</u> <u>(838)</u>	<u>6,367</u> <u>(129)</u>
	<u>6,723</u>	<u>6,238</u>
	<u>\$ 19,729</u>	<u>\$ 23,529</u>

LIABILITY AND NET ASSETS

Current liability:		
Accounts payable	\$ 876	\$ -
Net assets:		
Unrestricted net assets	18,823	23,529
Temporarily restricted net assets	<u>30</u>	<u>-</u>
	<u>18,853</u>	<u>23,529</u>
	<u>\$ 19,729</u>	<u>\$ 23,529</u>

The accompanying notes are an integral part of these financial statements.

THE SILVER STAR FAMILIES OF AMERICA

STATEMENTS OF ACTIVITIES

	Year ended December 31, 2010		
	Unrestricted	Temporarily Restricted	Total
Public support and other revenue:			
Public support:			
Contributions	\$ 7,603	\$ 1,250	\$ 8,853
Sponsorships-flags/banners	1,993	-	1,993
Fundraising events	1,179	-	1,179
Grant revenue	-	9,000	9,000
In-kind contributions	3,781	-	3,781
Total public support	14,556	10,250	24,806
Other revenue:			
Sales – store items	171	-	171
Less cost of sales	(54)	-	(54)
Interest income	117	-	117
Interest income	17	-	17
Total other revenue	134	-	134
Total public support and other revenue	14,690	10,250	24,940
Net assets released from restrictions	10,220	(10,220)	-
Expenses:			
Program services	21,176	-	21,176
General and administrative expenses	4,251	-	4,251
Fundraising expense	4,189	-	4,189
Total expenses	29,616	-	29,616
Change in net assets	(4,706)	30	(4,676)
Net assets, beginning of year	23,529	-	23,529
Net assets, end of year	\$ 18,823	\$ 30	\$ 18,853

	Year ended December 31, 2009			
	Program	Management and General	Fundraising	Total
Care packages and donations	\$ 426	\$ -	\$ -	\$ 426
Flags/banners	3,032	-	-	3,032
Professional fees	-	-	-	-
Communications	1,802	-	-	1,802
Rent expense	1,600	-	-	1,600
Repairs/maintenance	-	-	-	-
Postage and mailings	1,248	-	-	1,248
Materials/supplies for resale	-	-	1,793	1,793
Insurance	-	369	-	369
Depreciation	-	129	-	129
Conferences and meetings	969	-	-	969
Office supplies	-	1,115	-	1,115
Utilities	-	-	-	-
Property taxes	-	-	-	-
Volunteer recognition	50	-	-	50
Membership fees	-	35	-	35
Bank and paypal fees	-	149	-	149
State coordinator fees	67	-	-	67
	<u>\$ 9,194</u>	<u>\$ 1,797</u>	<u>\$ 1,793</u>	<u>\$ 12,784</u>

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